

CONSIDER THE SIGNIFICANT BENEFITS OF ASSET PROTECTION



Imagine your vehicle is declared a write-off by your insurer due to an accident, flood, fire or theft.

Now imagine discovering that your insurance company settlement will not match the original price you paid for your vehicle.

This is a scenario faced by motorists every day. Even if you are not liable, you are almost certain to find a shortfall between the amount you receive in settlement and the price you originally paid. This shortfall could be a significant sum depending on the rate of depreciation of your vehicle.

Who will protect you against this financial loss?

For peace of mind and for the protection your vehicle needs, consider the cover Asset Protection can offer.

Asset Protection is an OPTIONAL facility available from this dealership. Our sales consultants will be happy to answer your questions or clarify the policy benefits and exclusions. You should be aware that similar products may be available elsewhere to purchase directly. However, as with any insurance policy, you should confirm that the cover levels of alternative facilities are suitable for your needs.

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Taking you further



www.autoprotect.co.uk

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Asset Protection

HOW ASSET PROTECTION WORKS

Asset Protection incorporates Return to Invoice cover (or RTI) and Finance Guaranteed Asset Protection (or Finance GAP).

RTI is designed to pay-out any difference between the settlement made by your motor insurance company and the price you originally paid for the vehicle.

If your vehicle is written off, Finance GAP pays the difference between the settlement made by your motor insurance company and the amount you still owe on your finance agreement.

Asset Protection covers you however you paid for the vehicle and will pay-out the greater of the Finance GAP or RTI amount, up to the purchase price of the vehicle. However, there are specific exclusions (please see right).

How Return to Invoice (RTI) works



Purchase Price	£18,500
Insurance Pay-out	£12,000
RTI Pay-out:	£6,500

Can you give me an example?

You pay £18,500 for your vehicle. Your vehicle is written off. Your motor insurance company pay-out is £12,000. An RTI pay-out of £6,500 tops it up to the price you originally paid.

How Finance Guaranteed Asset Protection (GAP) works



Purchase Price	£18,500
Outstanding Finance	£19,200
Insurance Pay-out	£12,000
Finance GAP Pay-out:	£7,200

Can you give me an example?

You pay £18,500 for your vehicle. Your vehicle is written off. Your motor insurance company pays out £12,000 but you still owe £19,200 on your finance agreement. A Finance GAP pay-out of £7,200 makes up the difference.

SIGNIFICANT BENEFITS*

Policy duration:

Cover is available for varying durations, depending on your requirements and according to the terms of your finance agreement. Cover ends earlier in the event of a paid claim or if the vehicle is no longer in your possession.

Excess:

Provides a contribution of up to £250 towards your insurance policy excess.

Claim:

A range of claim limits are available depending on the premium paid and the purchase price of your vehicle.

Vehicle accessories covered:

As long as accessories are fitted by the dealer and are manufacturer approved, we will cover up to £1,500 of extras. Manufacturer fitted accessories are covered.

Transferable:

If during the first year of cover, the vehicle is written off and you get a replacement vehicle on a "new for old" basis, you can transfer the remaining duration of the policy to your replacement vehicle free of charge. You may then subsequently, at any time, transfer any remaining period of insurance on the policy due to a further change of vehicle, on payment of an administration fee of £35, as long as the replacement vehicle falls within the price range specified in your policy schedule.

Cancellable:

If, for any reason, you wish to cancel your policy and you do so within 30 days, and no claim has been registered with AutoProtect during this time, we'll give you a full refund. After that, you may still cancel at any point, subject to a £35 administration fee. You may receive a pro-rata refund which will reflect the length of the term remaining.

Simple to arrange:

Your sales consultant will be happy to answer any questions you may have and confirm your eligibility for Asset Protection.

***You should note that there are certain limitations in terms of the maximum amount you may claim. For full benefits and exclusions, please refer to sections titled 'What is covered?' and 'What is not covered?' of the policy terms and conditions which will be provided on request.**

IMPORTANT: Financial Conduct Authority regulations require us to provide you with a separate Asset Protection Key Information document. You are unable to purchase this facility until one day has passed, following receipt of the information outlined in that document. We will contact you on the 4th day to discuss the facility further, however, should you require more immediate cover, you have the right to conclude purchase on day 2 or day 3 by contacting your Sales Consultant.

SIGNIFICANT EXCLUSIONS*

As with all insurance policies there are some circumstances for which Asset Protection will unfortunately not cover you.

You must have in place a fully comprehensive motor insurance policy issued by an authorised UK motor insurer which insures against accidental loss and/or damage to the vehicle throughout the period of insurance.

In the event your motor insurer rejects your claim and a settlement payment is not made you will not be covered by this policy.

Vehicle Exclusions:

We are unable to cover all vehicle types. You will be excluded from the benefits of this policy if:

- The vehicle has been modified in any way from the manufacturer's specification.
- The vehicle is used for hire or reward, i.e. taxis or courier vehicles. Alternative products may be available from your supplying dealership that can provide cover for these vehicles. Please ask your supplying dealership for further information.
- The vehicle will be used for a competitive event.
- The vehicle is heavier than 3500kg gross weight.
- The vehicle is listed in the specifically excluded list; some prestige vehicles and sports cars are excluded:
 - Including, but not limited to, Aston Martin, Bentley, Honda NSX models, Lamborghini, Rolls Royce, and kit cars.

General Exclusions:

- Any total loss due to your negligence or deliberate action.
- Any total loss as a result of an accident where the driver of the vehicle is under the influence of alcohol, drugs not prescribed by a registered medical practitioner, or drugs prescribed by a registered medical practitioner where a warning against driving has been given.

Additional Costs:

Additional costs within the finance settlement for anything other than the purchase of the vehicle. This includes but is not limited to; administration charges, option to purchase charges, late payment charges and arrears, early settlement charges.

Negative Equity:

Which means any sum outstanding from a previous finance agreement, transferred to the new vehicle finance agreement.

Tax:

Any recoverable Value Added Tax (VAT) where you are VAT registered.